

Jr. Inter Commerce Important Questions

10 Marks:

1. What are the features, advantages and disadvantages of Sole proprietor business?
2. 'One man show is the best in the world provided that one man is big enough to take care of everything' - Explain
3. What do you understand by a 'Co-operative society'? State its characteristics, merits and demerits.
4. What are the differences between Sole Proprietor and Partnership firm?
5. What is Partnership? Write its features, merits and demerits.
6. Define Joint Stock Company. Write its features, merits and demerits.
7. What are the differences between Partnership and Joint Stock Company?
8. What are the differences between Private Company and Public company?
9. Write about Promotion of a company.
10. Explain about the clauses in the Memorandum of Association.
11. Write about different contents of Articles of Association.
12. Write about contents of the Prospectus.

5 Marks:

1. Define Business. What are its characteristics?
2. Explain the objectives of business.
3. Classify and describe each type of Economic activities.
4. Explain the industry. Briefly describes different types of industries.

5. Commerce is the sum total of those processes which are engaged in the removal of hindrances of persons, place and time in the exchange of commodities- Explain
6. Write about different types of Trade.
7. What are the characteristics of Commerce?
8. Is Registration of Partnership compulsory under Partnership Act, 1932? Explain the procedure.
9. What is Partnership deed? Discuss its contents.
10. Write about different types of Partners.
11. Statement in lieu of prospectus.
12. Certificate of Commencement of Business.
13. Explain the need for business finance.
14. Write different types of business finance.
15. What are the features of Equity Shares?
16. What are the features, merits and demerits of Preference Shares?
17. Write about different types of Preference Shares.
18. Explain the features, merits and limitations of Retained Earnings.
19. Write about different types of Debentures.
20. What are the features, merits and demerits of Debentures?
21. What are the features, merits and demerits of Public Deposits?
22. Explain the need for public sector in India.
23. Explain the merits and demerits of Departmental Undertakings.
24. Explain the need for Private Sector in India.
25. Discuss the merits and demerits of Private Sector.

26. Define MNC and explain its characteristics.

27. What are the merits and demerits of MNC?

2 Marks:

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| 1. Business | 17. Criminal liability |
| 2. Profession | 18. Fixed Capital |
| 3. Profit motive | 19. Working Capital |
| 4. Risk (Uncertainty) | 20. Operating cycle |
| 5. Innovation | 21. Order delivery period |
| 6. Employment | 22. Current assets |
| 7. Commerce | 23. Trade credit |
| 8. Banking | 24. Ownership Capital |
| 9. Karta | 25. Deferred shares |
| 10. Coparcener | 26. Dividend |
| 11. Minor partner | 27. Over capitalization |
| 12. Sleeping partner | 28. ICICI |
| 13. Government company | 29. SFC |
| 14. Chartered company | 30. IDBI |
| 15. Unlimited liability | 31. Trade deficit |